

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



山東晨鳴紙業集團股份有限公司  
**SHANDONG CHENMING PAPER HOLDINGS LIMITED\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1812)**

**UPDATE ON WINDING-UP PETITION**

Reference is made to the announcements of Shandong Chenming Paper Holdings Limited (the “**Company**”) dated 24 August 2020, 20 June 2022 and 18 August 2023 in relation to, among other things, the Winding-up Petition (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall bear the same meanings as those defined in the Announcements.

As mentioned in the announcement of the Company dated 18 August 2023, in October 2022, the Company engaged Hong Kong legal advisers to apply for seeking the dismissal or adjournment of the Winding-up Petition presented by HKK2 against the Company at the Court of First Instance (the “**Winding-up Petition**”). On 25 July 2023, the Court of First Instance held a hearing on the Application, and made a judgment on 10 August 2023 (the “**Court of First Instance Decision**”) ruling to stay the Winding-up Petition. On 31 October 2023, HKK2 lodged an appeal against the Court of First Instance Decision (the “**Appeal**”). On 21 March 2024, the Court of Appeal held a hearing on the Appeal.

The Company received the judgment made by the Court of Appeal on 23 April 2024 (the “**Court of Appeal Decision**”) ruling to dismiss the Appeal.

The board of Directors of the Company is of the opinion that the Court of Appeal Decision will have no adverse impact on the financial, operational or any other aspects of the Company. The Company will continue to discuss with its legal advisers and proactively explore all possible measures to protect the legitimate interests of the Company.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**Shandong Chenming Paper Holdings Limited**  
**Chen Hongguo**  
*Chairman*

Shandong, the PRC  
25 April 2024

*As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun, Mr. Li Feng and Mr. Li Weixian; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei, Mr. Yang Biao and Mr. Li Zhihui.*

\* *For identification purposes only*