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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “**Company**”) published the “2021 First Quarterly Results Forecast of Shandong Chenming Paper Holdings Limited” dated 6 April 2021 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, the PRC
6 April 2021

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Li Feng; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only*

Shandong Chenming Paper Holdings Limited

2021 First Quarterly Results Forecast

The Company and all members of its board (the “Board”) of directors (the “Directors” and each a “Director”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

I. Results Forecast for the Period

1. Reporting period: 1 January 2021 to 31 March 2021
2. Expected operating results: positive growth

Items	During the reporting period	Corresponding period of last year
Net profits attributable to shareholders of the Company	Earnings: RMB1.1 billion to RMB1.2 billion	Earnings: RMB202.79 million
	Year-on-year increase as compared to the corresponding period of last year: 442% to 492%	
Basic earnings per share	Earnings per share: RMB0.34 to RMB0.37	Earnings per share: RMB0.019

II. Preliminary Audit for the Results Forecast

This results forecast has not been preliminarily audited by a certified public accountant.

III. Reasons for the Changes in Results

1. During the reporting period, as the market demand increased, the sales of machine-made paper recorded a year-on-year increase; as the Company’s major types of paper have completed price rise, which had significant benefits, both revenue and profit achieved substantial year-on-year growth during the reporting period.

2. With the implementation of the ban on plastics, the ban on importing waste and other policies, demand for wood pulp has increased and its price has risen. The Company has achieved a production capacity balance between pulp and paper. The advantages of the pulp and paper integration became more apparent with further enhanced profitability, which brought a competitive edge on cost.

IV. Other Relevant Explanation

This results forecast is the preliminary calculation result from the finance department of the Company. The specific financial data will be disclosed in detail in the Company's 2021 first quarterly report. Investors are advised to pay attention to the investment risks.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited
6 April 2021